

## UK Steel Market

Metals Consulting International Limited assess the size of the 2007 UK steel market at approx. 13.4 million metric tonnes of finished steel products, up from approx. 12.6 million tonnes in 2006.

The UK steel market shows significant import penetration. 2007 imports of finished steel products amounted to almost 5.8 million tonnes or 43% of finished steel demand.

Exhibit 1: UK steel market size and import volumes, 2006 & 2007

000s tonnes [annualized figures]	Demand		Imports		Exports	
	2006	2007	2006	2007	2006	2007
Hot rolled coil and sheet	1,551	1,478	566	683	414	263
Hot rolled plate	830	912	521	629	570	543
Cold rolled	823	830	456	464	417	329
Galvanised	2,154	2,468	1,529	1,655	217	183
Other coated	1,027	1,018	460	399	586	639
Reinforcing steel	1,278	1,414	382	431	82	160
Rods and bars in coil	571	578	291	377	767	1,038
Hot rolled bars in lengths	419	462	197	251	433	485
Hot rolled sections	1,699	1,908	692	873	529	403
Other products	2,174	2,312	n/a	n/a	n/a	n/a
<b>Total steel</b>	<b>12,526</b>	<b>13,380</b>	<b>5,094</b>	<b>5,763</b>	<b>4,015</b>	<b>4,043</b>

Source: [www.steelonthenet.com](http://www.steelonthenet.com) research. 2007 steel demand estimate is based on H1 2007 data; 2007 trade estimate based on 9 month data. Note that demand is expressed 'net' rather than 'gross' to prevent double counting. 'Other products' include steel tube, plus drawn bar and rail.

For an update on these figures, or for a discussion about investment opportunities in the UK steel sector, call MCI on +44 775 149 0885 or email us at [mci@steelonthenet.com](mailto:mci@steelonthenet.com).

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