



## **Press Release**

29/03/2004

### **ZAMIL STEEL'S STRUCTURAL STEEL BUSINESS UNIT GAINS QUALITY CERTIFICATIONS IN MIDDLE EAST FIRST**

Zamil Steel's Structural Steel Business Unit (SSBU) has become the first steel fabricating company in Saudi Arabia to be awarded both OHSAS 18001 and ISO 14001 certifications, assuring fabrication quality, process efficiencies, workforce safety and environmental and community responsibility.

"We are extremely proud to have been awarded these prestigious certifications which recognize our achievements," said Mr. Ayman Kanaan, General Manager of Zamil Steel Industries' Structural Steel Business Unit, who added that the unit also holds certifications from ISO (ISO 9001: 2000), the American Institute of Steel Construction (AISC), and the American Society of Mechanical Engineers (ASME).

Zamil Steel's SSBU is the leading company in steel fabrication in the Kingdom of Saudi Arabia. It has grown since its establishment in 1983 to fabricate structural steel and plate works for industrial and commercial applications, and today satisfies the structural steel requirements of large power and desalination plants, petrochemical, gas and oil, fertilizer, cement and steel mills, high-rise buildings and other industrial and commercial complexes.

"In order to serve further our customers we are now diversifying our activities to include the manufacture of pressure vessels and heat exchangers," added Mr. Kanaan. "To accommodate this new line of products as well as the growing market demand for structural steel, we are also undertaking a major expansion which will increase the size of our existing premises of 70,000 square meters to more than 100,000 square meters."

Located in Dammam Second Industrial City in the Eastern Province of Saudi Arabia, the SSBU has a current production capacity of 3,500 metric tons per month. It utilizes the latest engineering software for detailing and connection design and state-of-the-art Computer Numerical Coded (CNC) equipment for fabrication activities. The latest Radio Frequency (RF) Bar Coding system is used for material tracking and control.

Zamil Steel is considered, by far, the largest steel fabricator in the region with a total annual output from its factories in Saudi Arabia exceeding 150,000 metric tons through its four business units: Structural Steel, Pre-Engineered Buildings, Towers and Galvanizing and Canam Asia.

### **About Zamil Steel Industries**

Founded in 1977, Zamil Steel Industries (ZSI) is a global leader in the manufacture of pre-engineered steel buildings and the Middle East's premier supplier of steel structures, transmission and telecommunications towers, open web steel joists and floor deckings.

Products are marketed in more than 70 countries through a network of 50 sales offices, 59 certified builders and 27 agents and distributors. ZSI's main factories are located in Dammam First and Second Industrial Cities, with additional factories located in Egypt and Vietnam. More than 400 engineers are employed in its engineering departments in Saudi Arabia, Jordan, Egypt, Vietnam and India.

ZSI is one of three sector businesses of Zamil Industrial Investment Company.

### **About Zamil Industrial Investment Company**

Zamil Industrial Investment Company (ZIIC) was founded in 1998. It is headquartered in Dammam, Kingdom of Saudi Arabia, and employs 5,000 people in 50 countries. As an international manufacturing and fabrication group, it provides leading air conditioning, pre-engineered steel buildings, structural steel products, transmission towers, open web joists and decks, and architectural glass processing solutions to meet the requirements of the global construction industry through its three sector businesses: Zamil Air Conditioners ([www.zamilac.com](http://www.zamilac.com)), Zamil Steel Industries ([www.zamilsteel.com](http://www.zamilsteel.com)) and Zamil Glass Industries ([www.zamilglass.com](http://www.zamilglass.com)).

ZIIC exports to more than 75 markets and derives 40% of revenues from outside Saudi Arabia. For the year ended 31 December 2003, net profits after Zakat contributions reached SAR 50.3m (US\$ 13.4m), a growth of 11% over 2002 (SAR 45.2m (\$ 12.1m)). Post Zakat earnings per share also grew by 11% to SAR 8.39 (\$2.24), up from SAR 7.56 (\$2.02) during the same period in 2002. ZIIC's shares have been actively traded on the Saudi Equity Market since early 2002. More information can be found at [www.ziic.com](http://www.ziic.com).

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