

Coal industry and companies

Press service of OJSC Kuzbassrazrezugol Coal Company, 4.04. 2006

A new site started up

A new site commissioned in late March is starting operations at the Voroshilov Mine (Prokopievskugol Coal Company). Coal seam has been prepared for hydraulic breaking.

Commercial reserves of the field are 120 thousand tons, which would provide stable working face for Site 12 coal miners for the nearest six months, given design capacity of 20 thousand tons per month. This accounts for approximately two months' coal shipment by the Voroshilov Mine of one-sixth of its annual production.

Equipment and safety

IA "Regnum", 4.04.2006

Tuva's coal is trying for the world market

Kaa-Kemsky Coal Mine (Tuva) purchased a lot of new machinery worth USD 2 million. Upgrading of the

vehicles fleet will ensure continuous operation of the mine. Tuva coal producers hope that regular coal export from Tuva will enable them to enter Russian and international coal markets.

IA "Regnum", 4.04.2006

The port of Muuga is to become environmentally safe

Coal Terminal Operator Company decided to install a new spraying system to suppress dust pollution at the Muuga coal terminal. The system will cost over 15 million kronas. According to the contracts in place, certain elements of the

system are to be delivered in May. Commissioning of the system is planned for late June.

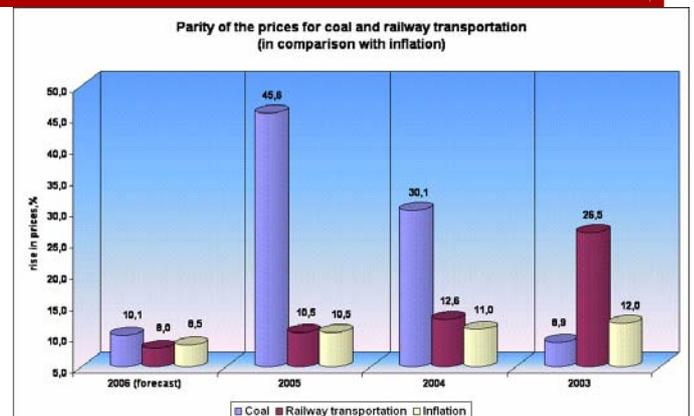
In 2002, Coal Terminal Operator commenced construction of one of the most modern European coal terminals in Muuga. Capacity of the terminal is 6 million tons of coal per annum. The terminal was commissioned in July last year. To date, about 40 million euros have been invested in the terminal.

Transport and tariffs

Russian Report, 4.04.2006

On tariff wars

Company's editors analyzed coal prices and rail tariffs growth in relation to the inflation rate. The following charts show that from 2004 coal price growth rate has been exceeding rail tariffs growth rate considerably. Therefore, it's not coal producers but the railway that are in the right. As for inflation, according to the Ministry of Economic Development and Trade data, February inflation was 1.2%, while in March it is expected to remain below 0.8%.



RIA Novosty, 4.04.2006

Utmost attention to the fuel transit tariffs

CIS countries are characterized by fuel exports higher than domestic consumption, said Vladimir Rushailo, Chairman of the CIS Executive Council, on Monday in his address to the 4th All-Russia Energy Forum "Russian Fuel and Energy Complex in the 21st Century". As for coal, exports exceed domestic consumption nine-fold. Meanwhile, coordination of energy policy and ensuring optimum performance by energy companies remain important for the CIS countries. Currently, CIS countries must set fuel transit tariffs and agree on the transit volumes. These tariffs, however, must be acceptable for the companies.